

**UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
NATIONAL BUSINESS CENTER
DENVER FEDERAL CENTER, BUILDING 50
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In Reply Refer To:
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August 16, 2000

EMS Transmission
Instruction Memorandum No. BC-2000-056
Expires: 9/30/2001

To: All Field Officials

From: Director, National Business Center

Subject: Public Law 106-248 Collections

On July 25, 2000, P.L. 106-248 was enacted and the title cited as the "Federal Land Transaction Facilitation Act." This Act states that the gross proceeds of the sale or exchange of public land under this Act shall be deposited into a separate account in the Treasury of the United States to be known as the "Federal Land Disposal Account." The Washington Budget Office (WO880) has taken preliminary steps for requesting a new Treasury fund symbol from OMB and Treasury. However, this process can take several weeks to accomplish and then the new fund symbol needs to be set up in the Bureau's official accounting records.

There is a possibility collections associated with this Act will be made before the newly assigned fund symbol is established and as a result, some interim guidance is being provided. For the time being, any collections associated with this Act should be deposited into your suspense account, fund code 455. When entering these collections into the Collection and Billing System (CBS) the following criteria will apply:

| | | |
|-----------|---|---|
| Commodity | = | Lands & Realty Management |
| Subject | = | Federal Land Transaction Facilitation Act |
| Action | = | Federal Land Disposal Account (455) |

These collections should be tracked as part of the suspense account reconciliation process, so they can be transferred to the new Treasury symbol when it is in place. The Business Center (BC) will send out a change to this Instruction Memorandum to advise of the new Treasury symbol, as soon as it is set up in the accounting records.

If you have any questions of the BC, please call Lori Castaneda at (303) 236-7135 or Chris Turner at (303) 236-6316.

Signed by:
Robert N. Palmer, Acting Director
National Business Center

Authenticated by:
Babette Larson, Staff Assistant

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